

FOUNDER REGION FELLOWSHIP, INC., PROPOSED BYLAW AMENDMENT 2008

Proposed Founder Region Fellowship Bylaw Amendment No. 1

Founder Region Fellowship Bylaw Article VIII, Section 1, Item d, the invitation to become a “Fellow by donating one thousand dollars (\$1,000.00) or more in any biennial period; shall be amended by striking “or more in any biennial period; and”. To add ”;” after (\$1,000.00).

Amend to add: e. “Clubs” and individuals’ donations totaling one thousand dollars (\$1,000.00) in a consecutive four (4) year period beginning July 1, 2008; and.

To re-letter current e to f. Wills and Legacies.

Proposed by: Founder Region Fellowship Board of Directors.

Advantages: Some clubs find it difficult to raise \$1,000.00 in a biennium in order to name a Fellow and this will allow them more time. May get more money over a longer period of time.

Disadvantages: May have clubs give less money per year. There will be a longer period of tracking of money received.

Financial Impact: Unknown

Rationale: Since it is recommended that clubs have an annual minimum line item of \$250.00 for Fellowship in their budgets, this would allow clubs not fortunate enough to donate \$1,000.00 a year, or biennium, the opportunity to name a Fellow after four (4) consecutive years. The same would apply to individuals.

Present:

- d. the invitation to become a “Fellow” by donating one thousand (\$1,000.00) or more in any biennial period; and
- e. wills and legacies

Proposed:

- d. the invitation to become a “Fellow” by donating one thousand dollars (\$1,000.00); and
- e. “Clubs” and individuals’ donations totaling one thousand dollars (\$1,000.00) in a consecutive four (4) year period beginning July 1, 2008; and
- f. wills and legacies.